

SOUTHMORELAND SCHOOL DISTRICT

PROPOSED FINAL BUDGET 2024-2025 FISCAL YEAR



MISSION STATEMENT:

IN SOUTHMORELAND SCHOOL DISTRICT, WE PROVIDE A **SAFE, SUPPORTIVE, AND ADAPTABLE LEARNING ENVIRONMENT** DEDICATED TO NURTURING INDIVIDUAL GROWTH AND FOSTERING ACTIVE CITIZENSHIP. OUR MISSION IS TO **INSPIRE** EACH STUDENT TO ACHIEVE PERSONAL EXCELLENCE, ENCOURAGING THEIR JOURNEY AS **LIFELONG LEARNERS, RESPONSIBLE COMMUNITY MEMBERS, AND ENGAGED CITIZENS** IN SOUTHWESTERN PENNSYLVANIA AND BEYOND.

“CULTIVATING LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD”



VISION STATEMENT:

OUR VISION AT SOUTHMORELAND SCHOOL DISTRICT IS TO CULTIVATE LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD, FOSTERING INNOVATION AND OPPORTUNITIES TO MAXIMIZE EACH STUDENT'S POTENTIAL.

“CULTIVATING LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD”



BUDGETARY ADJUSTMENTS AFTER MAY BOARD MEETING – REDUCED EXPENDITURES

Item	Reduction Amount
Restructuring Administration	-\$12,996.25
Additional Salary and Benefit Changes	-\$98,305.99
Reduction to Insurance Costs	-\$8,926.00
TOTAL REDUCTIONS:	-\$120,228.24

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BUDGETARY ADJUSTMENTS AFTER MAY BOARD MEETING – INCREASED EXPENDITURES

For Buildings
and Ground
Emergencies



Item	Increased Amount
PCCD Grant Supplies	\$12,164.00
Salary and Benefit Adjustments	\$48,967.22
Contingency Fund	\$4,073.10
TOTAL INCREASES:	\$65,204.32

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BUDGETARY ADJUSTMENTS AFTER MAY BOARD MEETING – INCREASED REVENUES

Item	Increased Amount
PCCD Mental Health Grant #42995	\$124,719.00
TOTAL INCREASES:	\$124,719.00

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BUDGETARY ADJUSTMENTS AFTER MAY BOARD MEETING – NET EFFECT OF CHANGES

EXPENDITURES		REVENUES	
TOTAL REDUCTIONS:	-\$120,228.24	TOTAL INCREASES:	\$124,719.00
TOTAL INCREASES:	\$65,204.32		
NET CHANGE:	-\$55,023.92	NET CHANGE:	\$124,719.00
TOTAL NET EFFECT ON 24/25 BUDGET:			
\$179,742.00 Taken off of initial deficit from May Meeting			

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2024-2025 PROJECTED BUDGET WITH A 1 MILL INCREASE

SOUTHMORELAND SCHOOL DISTRICT 2024-2025 PROPOSED FINAL GENERAL FUND BUDGET	
Total Expenses:	\$35,561,194.22
Local Revenues:	\$15,374,201.00
State Revenues:	\$19,445,910.00
Federal Revenues:	\$739,300.00
Projected Deficit	-\$1,783.22

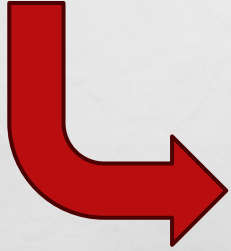
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IMPACT ON TAXPAYERS – WESTMORELAND COUNTY - (1 MILL INCREASE)

Proposed Tax Rate	95.71
Amount of Increase	1.009 mills
% of Increase	1.07 %
Yearly Effect on Taxpayers	\$18.54
Monthly Effect on Taxpayers	\$1.54

In
Comparison....



<i>Maximum Allowed Increase Under The Act 1 Index</i>					
Local Tax Effort - Combined (\$)	Westmoreland Tax Rate (mills)	Increase/ Decrease (mills)	Average Monthly Increase/ Decrease At Median Value	Deficit/ Surplus (\$)	Notes
\$12,036,000.00	101.51	6.80	\$10.42	\$586,623.00	Surplus

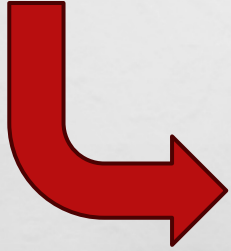
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IMPACT ON TAXPAYERS – FAYETTE COUNTY – (EFFECT OF 1 MILL WESTMORELAND & REBALANCING)

Proposed Tax Rate	17.07
Amount of Decrease	-0.19 mills
% of Decrease	-1.11%
Yearly Effect on Taxpayers	-\$10.86
Monthly Effect on Taxpayers	-\$0.91

In
Comparison....



<i>Maximum Allowed Increase Under The Act 1 Index</i>					
Local Tax Effort - Combined (\$)	Fayette Tax Rate (mills)	Increase/Decrease (mills)	Average Monthly Increase/Decrease At Median Value	Deficit/Surplus (\$)	Notes
\$12,036,000.00	18.11	1.22	\$4.05	\$586,623.00	Surplus

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