

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/30/2024

  
\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/24/24

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/24/24

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date 6-24-24

Pamela Mondock  
\_\_\_\_\_  
Contact Person

(724)887-2003 Extn :  
\_\_\_\_\_  
Telephone Extension

mondockp@southmoreland.net  
\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southmoreland SD	COUNTY : Westmoreland	AUN : 107657503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes   
No


If yes, see information below, taken from the 2024-2025 General Fund Budget:

Total Budgeted Expenditures	\$35643662
Ending Unassigned Fund Balance	\$2718495
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.62%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-24
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DUPLICATE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Southmoreland SD	<b>County :</b> Westmoreland	<b>AUN Number :</b> 107657503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/24/24
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget Contingency \$135,928
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	\$2,864,481 Estimated Unassigned Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Capital Expenditures \$1,050,000, Cyber Charter Expenses \$510,807 and Tax appeals \$207,463.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
10 Nonspendable Fund Balance	
20 Restricted Fund Balance	
30 Committed Fund Balance	
40 Assigned Fund Balance	1,768,270
50 Unassigned Fund Balance	2,802,746
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,571,016</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
000 Revenue from Local Sources	15,374,201
000 Revenue from State Sources	19,445,910
000 Revenue from Federal Sources	739,300
000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$35,559,411</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$40,130,427</u></b>

**Amount**

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	11,268,564
6112 Interim Real Estate Taxes	27,500
6113 Public Utility Realty Taxes	12,500
6114 Payments in Lieu of Current Taxes - State / Local	279,734
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	2,235,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	675,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	52,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	461,403
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	25,000
6990 Refunds and Other Miscellaneous Revenue	57,500

**REVENUE FROM LOCAL SOURCES \$15,374,201**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	11,060,826
7112 Basic Education Funding-Social Security	540,880
7160 Tuition for Orphans Subsidy	5,000
7271 Special Education funds for School-Aged Pupils	1,674,542
7311 Pupil Transportation Subsidy	958,441
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	710,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,500
7340 State Property Tax Reduction Allocation	1,420,943
7360 Safe Schools	373,546
7505 Ready to Learn Block Grant	357,264
7820 State Share of Retirement Contributions	2,288,968

**REVENUE FROM STATE SOURCES \$19,445,910**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	585,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	71,000
8517 Title IV - 21st Century Schools	33,300

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming 50,000  
(Quarterly) Program

**REVENUE FROM FEDERAL SOURCES \$739,300**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 35,559,411**

UN: 107657503 Southmoreland SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Index (current): 7.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$11,270,000

Amount of Tax Relief for Homestead Exclusions

\$1,420,943

Total Approx. Tax Revenue:

\$12,690,943

Approx. Tax Levy for Tax Rate Calculation:

\$13,023,322

Fayette

Westmoreland

Total

**2023-24 Data**

a. Assessed Value	\$84,705,270	\$121,199,020	\$205,904,290
b. Real Estate Mills	17.2600	94.6100	

**I. 2024-25 Data**

c. 2022 STEB Market Value	\$114,416,407	\$905,067,341	\$1,019,483,748
d. Assessed Value	\$85,586,870	\$120,790,680	\$206,377,550
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

**2023-24 Calculations**

f. 2023-24 Tax Levy (a * b)	\$1,462,013	\$11,466,639	\$12,928,652
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**2024-25 Calculations**

g. Percent of Total Market Value	11.22298%	88.77702%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)	\$1,450,980	\$11,477,672	\$12,928,652
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	17.2600	94.7010	

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	94.25000%	97.50000%	97.13525%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$1,461,605	\$11,561,717	\$13,023,322
<b>l. 2024-25 Real Estate Tax Rate</b> (k / d * 1000)	<b>17.0700</b>	<b>95.7100</b>	

**III.**

m. Tax Levy Generated by Mills (l / 1000 * d)	\$1,460,968	\$11,560,876	\$13,021,844
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$11,600,901
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$11,268,564



UN: 107657503 Southmoreland SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Est 1 Index (current): 7.2%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,270,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,420,943</u>		
Total Approx. Tax Revenue:	\$12,690,943		
Approx. Tax Levy for Tax Rate Calculation:	\$13,023,322		

	Fayette	Westmoreland	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	18.5027	101.5194	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,583,588	\$12,262,597	\$13,846,185
s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
f. Assessed Value Exclusion per Homestead	\$17,258.00	\$3,672.00	
Number of Homestead/Farmstead Properties	737	3406	4143
Median Assessed Value of Homestead Properties			\$46,450

UN: 107657503 Southmoreland SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 7.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$11,270,000

Amount of Tax Relief for Homestead Exclusions

\$1,420,943

Total Approx. Tax Revenue:

\$12,690,943

Approx. Tax Levy for Tax Rate Calculation:

\$13,023,322

Fayette

Westmoreland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,420,943	Lowering RE Tax Rate	\$0	\$1,420,943
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,420,943</b>

CODE

111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Worcester	85,586,870	17.0700	1,460,968			94.25000%	
Southmoreland	120,790,680	95.7100	11,560,876			97.50000%	
<b>Totals:</b>	<b>206,377,550</b>		<b>13,021,844</b>	<b>1,420,943</b>	<b>= 11,600,901</b>	<b>X 97.13525%</b>	<b>= 11,268,564</b>

	Rate			Estimated Revenue
§120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
§140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
§141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
§142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
§143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	55,000	55,000
§144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
§145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
§146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
§149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>55,000</b>	<b>55,000</b>
§150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
§151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,025,000	2,025,000
§152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
§153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	210,000	210,000
§154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
§155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
§156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
§157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
§159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,235,000</b>	<b>2,235,000</b>
<b>Total Act 511, Current Taxes</b>				<b>2,290,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,019,483,748</b>	<b>X 12</b>	<b>12,233,805</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	17.2600	17.0700	-1.09%	Yes	7.2%				
	Westmoreland	94.7010	95.7100	1.07%	Yes	7.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				

<u>Description</u>	<u>Amount</u>
<b>00 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	16,476,709
1200 Special Programs - Elementary / Secondary	3,592,179
1300 Vocational Education	811,458
1400 Other Instructional Programs - Elementary / Secondary	148,900
<b>Total Instruction</b>	<b>\$21,029,246</b>
<b>00 Support Services</b>	
2100 Support Services - Students	773,933
2200 Support Services - Instructional Staff	392,678
2300 Support Services - Administration	2,186,161
2400 Support Services - Pupil Health	393,784
2500 Support Services - Business	479,537
2600 Operation and Maintenance of Plant Services	3,536,638
2700 Student Transportation Services	2,323,308
2800 Support Services - Central	449,841
2900 Other Support Services	26,000
<b>Total Support Services</b>	<b>\$10,561,880</b>
<b>00 Operation of Non-Instructional Services</b>	
3200 Student Activities	853,208
3300 Community Services	19,175
<b>Total Operation of Non-Instructional Services</b>	<b>\$872,383</b>
<b>00 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	111,400
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$111,400</b>
<b>00 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,941,320
5900 Budgetary Reserve	127,433
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,068,753</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$35,643,662</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	8,781,295
200 Personnel Services - Employee Benefits	5,814,094
300 Purchased Professional and Technical Services	519,200
400 Purchased Property Services	49,866
500 Other Purchased Services	841,471
600 Supplies	468,533
800 Other Objects	2,250
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$16,476,709</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,312,906
200 Personnel Services - Employee Benefits	981,912
300 Purchased Professional and Technical Services	363,250
500 Other Purchased Services	900,050
600 Supplies	30,176
800 Other Objects	3,885
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,592,179</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	811,458
<b>Total Vocational Education</b>	<b>\$811,458</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
300 Purchased Professional and Technical Services	46,400
500 Other Purchased Services	102,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$148,900</b>
<b>Total Instruction</b>	<b>\$21,029,246</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	405,097
200 Personnel Services - Employee Benefits	312,934
300 Purchased Professional and Technical Services	5,600
400 Purchased Property Services	1,852
500 Other Purchased Services	8,600
600 Supplies	38,405
800 Other Objects	1,445
<b>Total Support Services - Students</b>	<b>\$773,933</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	219,438
200 Personnel Services - Employee Benefits	145,995
300 Purchased Professional and Technical Services	600
400 Purchased Property Services	500
500 Other Purchased Services	1,050
600 Supplies	25,035
800 Other Objects	60

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Instructional Staff</b>	<b>\$392,678</b>
<b>300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,091,287
200 Personnel Services - Employee Benefits	761,235
300 Purchased Professional and Technical Services	199,350
400 Purchased Property Services	11,290
500 Other Purchased Services	66,495
600 Supplies	31,254
800 Other Objects	25,250
<b>Total Support Services - Administration</b>	<b>\$2,186,161</b>
<b>400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	158,246
200 Personnel Services - Employee Benefits	129,976
300 Purchased Professional and Technical Services	87,200
400 Purchased Property Services	752
500 Other Purchased Services	1,650
600 Supplies	15,720
800 Other Objects	240
<b>Total Support Services - Pupil Health</b>	<b>\$393,784</b>
<b>500 Support Services - Business</b>	
100 Personnel Services - Salaries	231,217
200 Personnel Services - Employee Benefits	200,317
300 Purchased Professional and Technical Services	18,450
400 Purchased Property Services	18,743
500 Other Purchased Services	6,060
600 Supplies	3,500
800 Other Objects	1,250
<b>Total Support Services - Business</b>	<b>\$479,537</b>
<b>600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,215,279
200 Personnel Services - Employee Benefits	928,198
300 Purchased Professional and Technical Services	39,350
400 Purchased Property Services	265,450
500 Other Purchased Services	228,884
600 Supplies	708,750
700 Property	148,527
800 Other Objects	2,200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,536,638</b>
<b>700 Student Transportation Services</b>	
100 Personnel Services - Salaries	71,258
200 Personnel Services - Employee Benefits	61,584
400 Purchased Property Services	11,250
500 Other Purchased Services	2,161,066
600 Supplies	13,900
700 Property	4,250

<u>Description</u>	<u>Amount</u>
<b>Total Student Transportation Services</b>	<b>\$2,323,308</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	169,982
200 Personnel Services - Employee Benefits	75,890
400 Purchased Property Services	26,050
500 Other Purchased Services	6,000
600 Supplies	71,000
700 Property	100,919
<b>Total Support Services - Central</b>	<b>\$449,841</b>
<b>2900 Other Support Services</b>	
300 Purchased Professional and Technical Services	17,500
500 Other Purchased Services	8,500
<b>Total Other Support Services</b>	<b>\$26,000</b>
<b>Total Support Services</b>	<b>\$10,561,880</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	335,564
200 Personnel Services - Employee Benefits	146,854
300 Purchased Professional and Technical Services	70,300
400 Purchased Property Services	31,000
500 Other Purchased Services	143,363
600 Supplies	86,222
700 Property	20,000
800 Other Objects	19,905
<b>Total Student Activities</b>	<b>\$853,208</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	13,500
200 Personnel Services - Employee Benefits	5,675
<b>Total Community Services</b>	<b>\$19,175</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$872,383</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
400 Purchased Property Services	111,400
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$111,400</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$111,400</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	331,320
900 Other Uses of Funds	2,610,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,941,320</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	127,433



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$127,433
Total Other Expenditures and Financing Uses	\$3,068,753
<b>TOTAL EXPENDITURES</b>	<b>\$35,643,662</b>

024-2025 Final General Fund Budget

EA : 107657503 Southmoreland SD

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**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	2,505,000	2,651,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	160,000	145,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,229,500	263,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	625,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$4,519,500</b>	<b>\$3,809,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

**TOTAL CASH AND INVESTMENTS**

**\$4,519,500**

**\$3,809,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	17,983,502	15,355,141
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$17,983,502</b>	<b>\$15,355,141</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$17,983,502**

**\$15,355,141**



**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>		
<b>TOTAL INDEBTEDNESS</b>	<b>\$17,983,502</b>	<b>\$15,355,141</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,768,270
0850 Unassigned Fund Balance	2,718,495
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,486,765</b>

**5900 Budgetary Reserve** **127,433**

**Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve** **\$4,614,198**