

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/14/2019

Aimee Lore

President of the Board - Original Signature Required

2/14/19

Date

Margaret Tarasaw

Secretary of the Board - Original Signature Required

2/14/19

Date

Vincent Masua

Chief School Administrator - Original Signature Required

2/14/19

Date

JAMES V MARNELL

Contact Person

JVM 2/14/19

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Telephone

Extension

MARNELLJ@SOUTHMORELAND.NET

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| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|--|
| 1010 | Budget Approval Date is required before submission on Contact Screen and cannot be a future date. | |
| 1790 | Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$1,734,615.00 Approved Referendum Exception Amt: \$0.00 | We will be applying for exceptions in the Referendum Exception System. |
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | Funds needed for emergencies like when the state legislature and governor can not agree on a budget and there is a delay in state subsidies because of it. |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | All school systems should have some money in reserve for emergencies. We have a slim margin now. Not even a full month of expenditures. |
| 8160 | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below. | Same reasons as above. How can we operate with NO fund balance. That would be imprudent and a disaster. |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | 207,463 |
| 0850 Unassigned Fund Balance | 2,303,299 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$2,510,762</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 14,030,434 |
| 7000 Revenue from State Sources | 17,864,871 |
| 8000 Revenue from Federal Sources | 502,789 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$32,398,094</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$34,908,856</u> |

| | <u>Amount</u> |
|---|---------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 10,937,228 |
| 6112 Interim Real Estate Taxes | 41,279 |
| 6113 Public Utility Realty Taxes | 11,005 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 96,082 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 45,000 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 1,614,251 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 690,336 |
| 6500 Earnings on Investments | 80,000 |
| 6700 Revenues from LEA Activities | 47,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 365,018 |
| 6910 Rentals | 22,000 |
| 6920 Contributions and Donations from Private Sources | 18,500 |
| 6940 Tuition from Patrons | 25,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 37,735 |
| REVENUE FROM LOCAL SOURCES | \$14,030,434 |
| REVENUE FROM STATE SOURCES | |
| 7110 Basic Education Funding | 9,777,006 |
| 7160 Tuition for Orphans Subsidy | 135,990 |
| 7271 Special Education funds for School-Aged Pupils | 1,463,022 |
| 7311 Pupil Transportation Subsidy | 1,047,748 |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 21,175 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 760,107 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 34,778 |
| 7340 State Property Tax Reduction Allocation | 938,664 |
| 7360 Safe Schools | 25,000 |
| 7505 Ready to Learn Block Grant | 357,264 |
| 7810 State Share of Social Security and Medicare Taxes | 559,117 |
| 7820 State Share of Retirement Contributions | 2,745,000 |
| REVENUE FROM STATE SOURCES | \$17,864,871 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 433,141 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 69,648 |
| REVENUE FROM FEDERAL SOURCES | \$502,789 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 32,398,094 |

Act 1 Index (current): 3.1%

| | | | |
|---|------------------|-------------------------------------|--|
| Calculation Method: | Revenue | Section 672.1 Method Choice: (a)(1) | |
| Number of Decimals For Tax Rate Calculation: | 4 | | |
| Approx. Tax Revenue from RE Taxes: | \$10,937,237 | | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$938,664</u> | | |
| Total Approx. Tax Revenue: | \$11,875,901 | | |
| Approx. Tax Levy for Tax Rate Calculation: | \$12,699,134 | | |

| | Fayette | Westmoreland | Total |
|--|--------------|---------------|---------------|
| 2018-19 Data | | | |
| a. Assessed Value | \$87,565,070 | \$117,324,070 | \$204,889,140 |
| b. Real Estate Mills | 14.4586 | 77.7877 | |
| I. 2019-20 Data | | | |
| c. 2017 STEB Market Value | \$95,955,218 | \$692,914,197 | \$788,869,415 |
| d. Assessed Value | \$87,454,850 | \$118,807,210 | \$206,262,060 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 | \$0 |
| 2018-19 Calculations | | | |
| f. 2018-19 Tax Levy (a * b) | \$1,266,068 | \$9,126,370 | \$10,392,438 |
| 2019-20 Calculations | | | |
| g. Percent of Total Market Value | 12.16364% | 87.83636% | 100.00000% |
| h. Rebalanced 2018-19 Tax Levy (f Total * g) | \$1,264,099 | \$9,128,339 | \$10,392,438 |
| i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment | 14.4586 | 77.8044 | |
| Calculation of Tax Rates and Levies Generated | | | |
| j. Weighted Avg. Collection Percentage | 93.00000% | 93.00000% | 93.00000% |
| k. Tax Levy Needed (Approx. Tax Levy * g) | \$1,544,677 | \$11,154,457 | \$12,699,134 |
| l. 2019-20 Real Estate Tax Rate (k / d * 1000) | 17.6625 | 93.8870 | |
| m. Tax Levy Generated by Mills (l / 1000 * d) | \$1,544,671 | \$11,154,453 | \$12,699,124 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) | | | \$11,760,460 |
| o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) | | | \$10,937,228 |

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$10,937,237

Amount of Tax Relief for Homestead Exclusions

\$938,664

Total Approx. Tax Revenue:

\$11,875,901

Approx. Tax Levy for Tax Rate Calculation:

\$12,699,134

Fayette

Westmoreland

Total

Index Maximums

| | | | |
|--|-------------|-------------|--------------|
| p. Maximum Mills Based On Index ($i * (1 + \text{Index})$) | 14.9068 | 80.2163 | |
| q. Mills In Excess of Index (if $l > p$, $l - p$) | 2.7557 | 13.6707 | |
| r. Maximum Tax Levy Based On Index ($p / 1000 * d$) | \$1,303,672 | \$9,530,275 | \$10,833,947 |
| IV. s. Millage Rate within Index? (If $l > p$ Then No) | No | No | |
| t. Tax Levy In Excess of Index (if $m > r$, $m - r$) | \$240,999 | \$1,624,178 | \$1,865,177 |
| u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$) | \$224,129 | \$1,510,486 | \$1,734,615 |

Information Related to Property Tax Relief

| | | | |
|---|--------|--------|-----|
| V. Assessed Value Exclusion per Homestead | \$0.00 | \$0.00 | |
| Number of Homestead/Farmstead Properties | | | |
| Median Assessed Value of Homestead Properties | | | \$0 |

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$10,937,237

Amount of Tax Relief for Homestead Exclusions

\$938,664

Total Approx. Tax Revenue:

\$11,875,901

Approx. Tax Levy for Tax Rate Calculation:

\$12,699,134

Fayette

Westmoreland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$938,664

Lowering RE Tax Rate

\$0

\$938,664

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$938,664

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Fayette | 87,454,850 | 17.6625 | 1,544,671 | | | 93.00000% | |
| Westmoreland | 118,807,210 | 93.8870 | 11,154,453 | | | 93.00000% | |
| Totals: | 206,262,060 | | 12,699,124 | - 938,664 = | 11,760,460 X | 93.00000% | = 10,937,228 |

| | <u>Rate</u> | | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|---|---------------------------------|------------------------------|------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$5.00 | \$0.00 | 45,000 | 45,000 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 | 0 |
| Total Current Act 511 Taxes – Flat Rate Assessments | | | 45,000 | 45,000 |
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
| 6151 Current Act 511 Earned Income Taxes | 0.500% | 0.000% | 1,445,000 | 1,445,000 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 169,251 | 169,251 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |
| Total Current Act 511 Taxes – Proportional Assessments | | | 1,614,251 | 1,614,251 |
| Total Act 511, Current Taxes | | | | 1,659,251 |
| | Act 511 Tax Limit --> | 788,869,415 X | 12 | 9,466,433 |
| | | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2018-19 (Rebalanced) | 2019-20 | | | | 2018-19 (Rebalanced) | 2019-20 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Fayette | 14.4586 | 17.6625 | 22.16% | No | 3.1% | | | | |
| | Westmoreland | 77.8044 | 93.8870 | 20.68% | No | 3.1% | | | | |
| 6120 | Current Per Capita Taxes, Section 679 | | | | | 3.1% | | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | | |
| 6143 | Current Act 511 Local Services Taxes | \$5.00 | \$5.00 | 0.00% | Yes | 3.1% | | | | |
| | <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | | | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.1% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 3.1% | | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 13,946,548 |
| 1200 Special Programs - Elementary / Secondary | 4,689,975 |
| 1300 Vocational Education | 307,244 |
| 1400 Other Instructional Programs - Elementary / Secondary | 316,594 |
| 1500 Nonpublic School Programs | 6,000 |
| Total Instruction | \$19,266,361 |
| 2000 Support Services | |
| 2100 Support Services - Students | 801,173 |
| 2200 Support Services - Instructional Staff | 317,591 |
| 2300 Support Services - Administration | 2,053,748 |
| 2400 Support Services - Pupil Health | 384,479 |
| 2500 Support Services - Business | 453,278 |
| 2600 Operation and Maintenance of Plant Services | 2,586,538 |
| 2700 Student Transportation Services | 2,201,481 |
| 2800 Support Services - Central | 334,505 |
| 2900 Other Support Services | 34,490 |
| Total Support Services | \$9,167,283 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 851,719 |
| 3300 Community Services | 111,643 |
| Total Operation of Non-Instructional Services | \$963,362 |
| 4000 Facilities Acquisition, Construction and Improvement Services | |
| 4000 Facilities Acquisition, Construction and Improvement Services | 45,000 |
| Total Facilities Acquisition, Construction and Improvement Services | \$45,000 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 2,856,086 |
| 5900 Budgetary Reserve | 100,000 |
| Total Other Expenditures and Financing Uses | \$2,956,086 |
| Total Estimated Expenditures and Other Financing Uses | \$32,398,092 |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 7,589,850 |
| 200 Personnel Services - Employee Benefits | 4,773,981 |
| 300 Purchased Professional and Technical Services | 400,200 |
| 400 Purchased Property Services | 92,710 |
| 500 Other Purchased Services | 483,890 |
| 600 Supplies | 601,631 |
| 700 Property | 1,125 |
| 800 Other Objects | 3,161 |
| Total Regular Programs - Elementary / Secondary | \$13,946,548 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 1,886,549 |
| 200 Personnel Services - Employee Benefits | 1,418,704 |
| 300 Purchased Professional and Technical Services | 549,275 |
| 500 Other Purchased Services | 817,400 |
| 600 Supplies | 12,892 |
| 800 Other Objects | 5,155 |
| Total Special Programs - Elementary / Secondary | \$4,689,975 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 307,244 |
| Total Vocational Education | \$307,244 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 3,500 |
| 200 Personnel Services - Employee Benefits | 1,494 |
| 300 Purchased Professional and Technical Services | 127,250 |
| 500 Other Purchased Services | 184,250 |
| 600 Supplies | 100 |
| Total Other Instructional Programs - Elementary / Secondary | \$316,594 |
| 1500 <u>Nonpublic School Programs</u> | |
| 300 Purchased Professional and Technical Services | 6,000 |
| Total Nonpublic School Programs | \$6,000 |
| Total Instruction | \$19,266,361 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 446,376 |
| 200 Personnel Services - Employee Benefits | 275,921 |
| 300 Purchased Professional and Technical Services | 47,250 |
| 400 Purchased Property Services | 6,300 |
| 500 Other Purchased Services | 7,964 |
| 600 Supplies | 16,324 |
| 800 Other Objects | 1,038 |
| Total Support Services - Students | \$801,173 |

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| <u>Description</u> | <u>Amount</u> |
|---|--------------------|
| 2200 Support Services - Instructional Staff | |
| 100 Personnel Services - Salaries | 139,932 |
| 200 Personnel Services - Employee Benefits | 128,583 |
| 300 Purchased Professional and Technical Services | 800 |
| 400 Purchased Property Services | 6,615 |
| 500 Other Purchased Services | 2,250 |
| 600 Supplies | 38,729 |
| 800 Other Objects | 682 |
| Total Support Services - Instructional Staff | \$317,591 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 1,061,191 |
| 200 Personnel Services - Employee Benefits | 665,087 |
| 300 Purchased Professional and Technical Services | 156,451 |
| 400 Purchased Property Services | 58,543 |
| 500 Other Purchased Services | 50,394 |
| 600 Supplies | 33,709 |
| 800 Other Objects | 28,373 |
| Total Support Services - Administration | \$2,053,748 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 161,510 |
| 200 Personnel Services - Employee Benefits | 108,921 |
| 300 Purchased Professional and Technical Services | 86,850 |
| 400 Purchased Property Services | 1,615 |
| 500 Other Purchased Services | 3,350 |
| 600 Supplies | 21,318 |
| 700 Property | 400 |
| 800 Other Objects | 515 |
| Total Support Services - Pupil Health | \$384,479 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 224,883 |
| 200 Personnel Services - Employee Benefits | 156,190 |
| 300 Purchased Professional and Technical Services | 47,055 |
| 400 Purchased Property Services | 8,910 |
| 500 Other Purchased Services | 9,135 |
| 600 Supplies | 6,105 |
| 800 Other Objects | 1,000 |
| Total Support Services - Business | \$453,278 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 1,034,366 |
| 200 Personnel Services - Employee Benefits | 652,414 |
| 300 Purchased Professional and Technical Services | 53,400 |
| 400 Purchased Property Services | 245,105 |
| 500 Other Purchased Services | 155,493 |
| 600 Supplies | 442,260 |
| 700 Property | 2,000 |

| <u>Description</u> | <u>Amount</u> |
|---|--------------------|
| 800 Other Objects | 1,500 |
| Total Operation and Maintenance of Plant Services | \$2,586,538 |
| 2700 Student Transportation Services | |
| 100 Personnel Services - Salaries | 244,723 |
| 200 Personnel Services - Employee Benefits | 158,333 |
| 400 Purchased Property Services | 12,000 |
| 500 Other Purchased Services | 1,759,350 |
| 600 Supplies | 17,625 |
| 700 Property | 9,250 |
| 800 Other Objects | 200 |
| Total Student Transportation Services | \$2,201,481 |
| 2800 Support Services - Central | |
| 100 Personnel Services - Salaries | 154,763 |
| 200 Personnel Services - Employee Benefits | 83,022 |
| 400 Purchased Property Services | 10,550 |
| 500 Other Purchased Services | 500 |
| 600 Supplies | 60,670 |
| 700 Property | 25,000 |
| Total Support Services - Central | \$334,505 |
| 2900 Other Support Services | |
| 300 Purchased Professional and Technical Services | 29,117 |
| 500 Other Purchased Services | 5,373 |
| Total Other Support Services | \$34,490 |
| Total Support Services | \$9,167,283 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | |
| 100 Personnel Services - Salaries | 353,689 |
| 200 Personnel Services - Employee Benefits | 146,588 |
| 300 Purchased Professional and Technical Services | 70,500 |
| 400 Purchased Property Services | 20,450 |
| 500 Other Purchased Services | 142,275 |
| 600 Supplies | 95,638 |
| 800 Other Objects | 22,579 |
| Total Student Activities | \$851,719 |
| 3300 Community Services | |
| 100 Personnel Services - Salaries | 56,480 |
| 200 Personnel Services - Employee Benefits | 37,983 |
| 300 Purchased Professional and Technical Services | 15,180 |
| 600 Supplies | 2,000 |
| Total Community Services | \$111,643 |
| Total Operation of Non-Instructional Services | \$963,362 |
| 4000 Facilities Acquisition, Construction and Improvement Services | |
| 4000 Facilities Acquisition, Construction and Improvement Services | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 400 Purchased Property Services | 45,000 |
| Total Facilities Acquisition, Construction and Improvement Services | \$45,000 |
| Total Facilities Acquisition, Construction and Improvement Services | \$45,000 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | |
| 800 Other Objects | 746,086 |
| 900 Other Uses of Funds | 2,110,000 |
| Total Debt Service / Other Expenditures and Financing Uses | \$2,856,086 |
| 5900 Budgetary Reserve | |
| 800 Other Objects | 100,000 |
| Total Budgetary Reserve | \$100,000 |
| Total Other Expenditures and Financing Uses | \$2,956,086 |
| TOTAL EXPENDITURES | \$32,398,092 |

Cash and Short-Term Investments

| | <u>06/30/2019 Estimate</u> | <u>06/30/2020 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | 4,000,000 | 4,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 250,000 | 250,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | 50,000 | 50,000 |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | \$4,300,000 | \$4,300,000 |

Long-Term Investments

| | <u>06/30/2019 Estimate</u> | <u>06/30/2020 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$4,300,000

\$4,300,000

Long-Term Indebtedness

| | <u>06/30/2019 Estimate</u> | <u>06/30/2020 Projection</u> |
|---|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | 23,220,000 | 21,110,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 700,000 | 630,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 4,000,000 | 3,900,000 |
| 0599 Other Noncurrent Liabilities | 550,000 | 750,000 |
| Total General Fund | \$28,470,000 | \$26,390,000 |
| Public Purpose (Expendable) Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$28,470,000

\$26,390,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

| | | |
|--|---------------------|---------------------|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Short-Term Payables | | |
| TOTAL INDEBTEDNESS | \$28,470,000 | \$26,390,000 |

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | 207,463 |
| 0850 Unassigned Fund Balance | 2,303,301 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$2,510,764 |
| | |
| 5900 Budgetary Reserve | 100,000 |
| | |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$2,610,764 |