

Southmoreland School District

PROPOSED FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

Date of Adoption of the Proposed Final General Fund Budget: 05/23/2019

NOTE:

Date Scheduled to Adopt the Final General Fund Budget: 06/27/2019

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	207,463
0850 Unassigned Fund Balance	2,443,299
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,650,762</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,509,986
7000 Revenue from State Sources	17,706,382
8000 Revenue from Federal Sources	501,549
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,717,917</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$33,368,679</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,357,387
6112 Interim Real Estate Taxes	106,198
6113 Public Utility Realty Taxes	11,004
6114 Payments in Lieu of Current Taxes - State / Local	96,082
6140 Current Act 511 Taxes - Flat Rate Assessments	45,000
6150 Current Act 511 Taxes - Proportional Assessments	1,614,251
6400 Delinquencies on Taxes Levied / Assessed by the LEA	690,336
6500 Earnings on Investments	98,500
6700 Revenues from LEA Activities	47,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	365,018
6910 Rentals	22,000
6920 Contributions and Donations from Private Sources	18,675
6990 Refunds and Other Miscellaneous Revenue	37,735
REVENUE FROM LOCAL SOURCES	\$12,509,986
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,880,693
7160 Tuition for Orphans Subsidy	135,990
7271 Special Education funds for School-Aged Pupils	1,479,653
7311 Pupil Transportation Subsidy	1,044,557
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,095
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	760,107
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,939
7340 State Property Tax Reduction Allocation	938,244
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	357,264
7810 State Share of Social Security and Medicare Taxes	496,115
7820 State Share of Retirement Contributions	2,536,725
REVENUE FROM STATE SOURCES	\$17,706,382
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	433,111
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	68,438
REVENUE FROM FEDERAL SOURCES	\$501,549
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,717,917

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$9,357,400		
Amount of Tax Relief for Homestead Exclusions	<u>\$938,244</u>		
Total Approx. Tax Revenue:	\$10,295,644		
Approx. Tax Levy for Tax Rate Calculation:	\$10,999,964		

	Fayette	Westmoreland	Total
2018-19 Data			
a. Assessed Value	\$87,565,070	\$117,324,070	\$204,889,140
b. Real Estate Mills	14.4586	77.7877	
I. 2019-20 Data			
c. 2017 STEB Market Value	\$95,955,218	\$692,914,197	\$788,869,415
d. Assessed Value	\$87,454,850	\$118,807,210	\$206,262,060
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2018-19 Calculations			
f. 2018-19 Tax Levy (a * b)	\$1,266,068	\$9,126,370	\$10,392,438
2019-20 Calculations			
g. Percent of Total Market Value	12.16364%	87.83636%	100.00000%
ii. h. Rebalanced 2018-19 Tax Levy (f Total * g)	\$1,264,099	\$9,128,339	\$10,392,438
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	14.4586	77.8044	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$1,337,996	\$9,661,968	\$10,999,964
I. 2019-20 Real Estate Tax Rate (k / d * 1000)	15.2992	81.3247	
iii. m. Tax Levy Generated by Mills (l / 1000 * d)	\$1,337,989	\$9,661,961	\$10,999,950
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$10,061,706
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$9,357,387

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue			Section 672.1 Method Choice: (a)(1)
	4		
	\$9,357,400		
	<u>\$938,244</u>		
	\$10,295,644		
	\$10,999,964		
	Fayette	Westmoreland	Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	14.9068	80.2163	
q. Mills In Excess of Index (if $(l > p)$, $(l - p)$)	0.3924	1.1084	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$1,303,672	\$9,530,275	\$10,833,947
IV. s. Millage Rate within Index? (If $l > p$ Then No)	No	No	
t. Tax Levy In Excess of Index (if $(m > r)$, $(m - r)$)	\$34,317	\$131,686	\$166,003
u. Tax Revenue In Excess of Index ($l * \text{Est. Pct. Collection}$)	\$31,915	\$122,468	\$154,383

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$9,357,400

Amount of Tax Relief for Homestead Exclusions

\$938,244

Total Approx. Tax Revenue:

\$10,295,644

Approx. Tax Levy for Tax Rate Calculation:

\$10,999,964

Fayette

Westmoreland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$938,244

Lowering RE Tax Rate

\$0

\$938,244

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$938,244

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	87,454,850	15.2992	1,337,989			93.00000%	
Westmoreland	118,807,210	81.3247	9,661,961			93.00000%	
Totals:	206,262,060		10,999,950	- 938,244 =	10,061,706 X	93.00000% =	9,357,387

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	45,000	45,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			45,000	45,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,445,000	1,445,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	169,251	169,251
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,614,251	1,614,251
Total Act 511, Current Taxes				1,659,251
Act 511 Tax Limit -->		788,869,415 X	12	9,466,433
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Fayette	14.4586	15.2992	5.82%	No	3.1%				
	Westmoreland	77.8044	81.3247	4.53%	No	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

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Page - 1 of 1

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,844,396
1200 Special Programs - Elementary / Secondary	3,417,206
1300 Vocational Education	299,812
1400 Other Instructional Programs - Elementary / Secondary	298,868
1500 Nonpublic School Programs	6,000
Total Instruction	\$17,866,282
2000 Support Services	
2100 Support Services - Students	758,314
2200 Support Services - Instructional Staff	317,067
2300 Support Services - Administration	2,058,571
2400 Support Services - Pupil Health	381,622
2500 Support Services - Business	442,561
2600 Operation and Maintenance of Plant Services	2,579,948
2700 Student Transportation Services	2,101,421
2800 Support Services - Central	332,376
2900 Other Support Services	36,177
Total Support Services	\$9,008,057
3000 Operation of Non-Instructional Services	
3200 Student Activities	813,349
3300 Community Services	111,643
Total Operation of Non-Instructional Services	\$924,992
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	52,500
Total Facilities Acquisition, Construction and Improvement Services	\$52,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,816,086
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$2,866,086
Total Estimated Expenditures and Other Financing Uses	\$30,717,917

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,445,386
200 Personnel Services - Employee Benefits	4,426,228
300 Purchased Professional and Technical Services	801,340
400 Purchased Property Services	92,710
500 Other Purchased Services	471,890
600 Supplies	602,556
700 Property	1,125
800 Other Objects	3,161
Total Regular Programs - Elementary / Secondary	\$13,844,396
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,314,323
200 Personnel Services - Employee Benefits	780,779
300 Purchased Professional and Technical Services	486,495
500 Other Purchased Services	817,400
600 Supplies	13,054
800 Other Objects	5,155
Total Special Programs - Elementary / Secondary	\$3,417,206
1300 <u>Vocational Education</u>	
500 Other Purchased Services	299,812
Total Vocational Education	\$299,812
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	268
300 Purchased Professional and Technical Services	110,750
500 Other Purchased Services	184,250
600 Supplies	100
Total Other Instructional Programs - Elementary / Secondary	\$298,868
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,000
Total Nonpublic School Programs	\$6,000
Total Instruction	\$17,866,282
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	413,519
200 Personnel Services - Employee Benefits	261,259
300 Purchased Professional and Technical Services	47,250
400 Purchased Property Services	6,300
500 Other Purchased Services	8,624
600 Supplies	20,324
800 Other Objects	1,038
Total Support Services - Students	\$758,314

<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	139,932
200 Personnel Services - Employee Benefits	128,309
300 Purchased Professional and Technical Services	800
400 Purchased Property Services	6,615
500 Other Purchased Services	2,250
600 Supplies	38,729
800 Other Objects	432
Total Support Services - Instructional Staff	\$317,067
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,061,191
200 Personnel Services - Employee Benefits	656,791
300 Purchased Professional and Technical Services	166,451
400 Purchased Property Services	58,543
500 Other Purchased Services	53,213
600 Supplies	34,009
800 Other Objects	28,373
Total Support Services - Administration	\$2,058,571
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	161,510
200 Personnel Services - Employee Benefits	108,234
300 Purchased Professional and Technical Services	86,850
400 Purchased Property Services	1,615
500 Other Purchased Services	3,350
600 Supplies	19,148
700 Property	400
800 Other Objects	515
Total Support Services - Pupil Health	\$381,622
2500 Support Services - Business	
100 Personnel Services - Salaries	216,383
200 Personnel Services - Employee Benefits	153,973
300 Purchased Professional and Technical Services	47,055
400 Purchased Property Services	8,910
500 Other Purchased Services	9,135
600 Supplies	6,105
800 Other Objects	1,000
Total Support Services - Business	\$442,561
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,042,366
200 Personnel Services - Employee Benefits	636,537
300 Purchased Professional and Technical Services	53,400
400 Purchased Property Services	243,105
500 Other Purchased Services	158,780
600 Supplies	442,260
700 Property	2,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,579,948
2700 Student Transportation Services	
100 Personnel Services - Salaries	244,891
200 Personnel Services - Employee Benefits	158,105
400 Purchased Property Services	12,000
500 Other Purchased Services	1,659,350
600 Supplies	17,625
700 Property	9,250
800 Other Objects	200
Total Student Transportation Services	\$2,101,421
2800 Support Services - Central	
100 Personnel Services - Salaries	154,763
200 Personnel Services - Employee Benefits	82,573
400 Purchased Property Services	9,550
500 Other Purchased Services	1,820
600 Supplies	58,670
700 Property	25,000
Total Support Services - Central	\$332,376
2900 Other Support Services	
300 Purchased Professional and Technical Services	25,308
500 Other Purchased Services	10,869
Total Other Support Services	\$36,177
Total Support Services	\$9,008,057
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	318,161
200 Personnel Services - Employee Benefits	141,876
300 Purchased Professional and Technical Services	72,500
400 Purchased Property Services	19,950
500 Other Purchased Services	144,095
600 Supplies	95,638
800 Other Objects	21,129
Total Student Activities	\$813,349
3300 Community Services	
100 Personnel Services - Salaries	56,480
200 Personnel Services - Employee Benefits	37,983
300 Purchased Professional and Technical Services	15,180
600 Supplies	2,000
Total Community Services	\$111,643
Total Operation of Non-Instructional Services	\$924,992
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	52,500
Total Facilities Acquisition, Construction and Improvement Services	\$52,500
Total Facilities Acquisition, Construction and Improvement Services	\$52,500
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	706,086
900 Other Uses of Funds	2,110,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,816,086
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$2,866,086
TOTAL EXPENDITURES	\$30,717,917

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	207,463
0850 Unassigned Fund Balance	2,443,299
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,650,762
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,700,762